



## Barrow BID AGM

16/04/2024, 18:00pm BID Office

### Attendees

Stephen Leonard

Paul Hodgson

Jenny Fazackerley

Kay Kane

Melanie Corrie

Mai Harrison

John Edwards

Simon Broadley

Jonathon Williams

Sue Burrow

Tom Burrow

Neil Hodgson

Sandra Collings

Joanne Grainger

Alan Kerr

Rebecca Jones - Scribe

### Apologies Received

None

Jenny welcomed everyone and then handed over to Stephen Leonard.

Stephen then went through the notice of AGM and agenda and the minutes from the previous AGM, which are available on the Barrow BID website, were confirmed.

### **Chairman's Report**

Jenny then read the Chairperson's report – See Chairperson's report.

### **Financial Report**

Stephen checked that all had a copy of the accounts – Yes.

Stephen then went through his financial report on the annual accounts.

- See Annual Accounts.

Stephen asked if there were any questions – there was none.

### **Question – What does the Council charge for?**

Answer – Collect the Levy, they raise all the bills, communicate with the levy payers etc. Not linked to the levy receipts, just a flat fee for the administration.

Finances are in a positive place, especially with the external funding that is now received, which wasn't there in previous years.

### **Question – Why is a debtor showing?**

Answer – The Council collect in August, BID raise the invoice on the 31<sup>st</sup> August, Council send the payment in September, which is after year end, which then shows as a debt.

### **Question – What is the ideal amount to keep in reserves?**

Answer – It is linear so all depends on what you have planned. Hard to answer, you shouldn't have large amounts in reserve and also should only spend on costs that can be afforded. Wages and admin is a responsibility, the rest is choice. If ever funds dropped, decisions could be made to sort and resolve.

### **Board Elections**

Stephen then went through elections to the board.

The following directors will retire and put themselves forward for re-election.

Kay Kane – Unanimous Yes

Jonathon Williams – Unanimous Yes

Jennifer Fazackerley - Unanimous Yes

All board members were re-elected.

The following directors were appointed since the last AGM and therefore retire and offer themselves for reappointment.

Neil John Hodgson – Unanimous Yes

Mai Harrison – Unanimous Yes

Simon Broadley – Unanimous Yes

Joanne Grainger – Unanimous Yes

All four were re-elected to the board.

**Question – As a Non-board member, it would be nice to know what business the re-elected directors run.**

Stephen asked the members to introduce their business and sector.

Kay – Labour Club – Nighttime

Jonathon – Cando Radio – Third Sector

Jenny – Jenny’s Stitches – Retail

Neil – Coastal Lettings – Development

Mai – Cancer Care – Charity and Third Sector

Simon – Furness Building Society – Finance

Joanne – Coco Hair and Beauty – Health and Social

**A.O.B**

Stephen asked if any queries had been submitted – there was none.

The meeting was closed at 18:30pm.